



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN SEPTEMBER

General freight carrier tonnage increased 4.9 points in September, 1987, from August, 1987 according to the ATA Truck Tonnage Index. At a level of 169.0(p) with 1967 = 100, the September tonnage is 3 percent above August's 161.4 (r). The current month's volume is 13.3 points (8.5 percent) above the tonnage level in September, 1986.

The actual tons reported by motor carriers in the ATA survey increased from 5.32 million tons in August to 5.52 million tons in September, 1987. Actual tons increased 3.8%. Adjustments for variations due to seasonality and the number of working (trading) days increased the September index level to 169.0(p).

From August, 1987, to September, 1987, Industrial Production index increased 0.2% compared to the adjusted general freight tonnage index increase of 3%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for the first nine months of 1987 increased 3.2 percent from the same period in 1986.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH SEPTEMBER, 1987

1967 = 100

	SEPT 1987	AUG 1987	JULY 1987	SEPT 1986	Monthly % Change		Yearly % Change
					8/87 7/87	9/87 8/87	
Tonnage Index (adjusted) ¹	169.0p	164.1r	161.3f	155.7f	+1.7	+ 3.0	+8.5
Tonnage Index (unadjusted) ²	180.7p	162.5r	159.7f	166.6f	+1.8	+11.2	+8.5
Industrial Production Index ^{2,5}							
(total)	131.2	131.0	130.6	124.5	+0.3	+ 0.2	+5.4
Manufacturers (total)	136.1	136.0	135.5	129.2	+0.4	+ 0.1	+5.3
Non-durable	138.7	138.6	138.4	130.3	+0.1	+ 0.1	+6.4
Durable	134.3	134.2	133.4	128.4	+0.6	+ 0.1	+4.6
Producer Price Index ³							
(unadjusted) ⁴	310.4	310.5	310.2	287.5	+0.1	—	+8.0
Consumer Price Index ⁴							
(unadjusted)	344.4	342.7	340.8	330.2	+0.6	+0.5	+4.3
Tonnage Reported by 111 Carriers in Sept, 1987 (000 tons)	5,517	5,317	n.a.	5,138	n.a.	+3.8	+7.4

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100

3 - Finished goods (formerly Wholesale Price Index) 4 - Goods and services

* The September 1986 tonnage figure is taken from current reports received from carriers (September 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

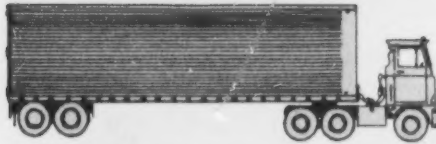
	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.0
June	131.6	136.8	144.4	135.4	144.2	161.6
July	128.5	149.9	143.5	131.0	152.2	161.3
August	129.8	137.5	145.4	135.1	153.8	164.1r
September	128.9	139.1	141.8	136.0	155.7	169.0p
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.8	158.9	160.3	162.3r	164.8p				

The moving average aids in smoothing out less significant monthly variations.



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TONNAGE INDEX INCREASES IN OCTOBER

General freight carrier tonnage increased 3.7 points in October, 1987, from September, 1987 according to the ATA Truck Tonnage Index. At a level of 173.2(p) with 1967 = 100, the October tonnage is 2.2 percent above September's 169.5(r). The current month's volume is 16.1 points (10.2 percent) above the tonnage level in October, 1986.

The actual tons reported by motor carriers in the ATA survey increased from 5.16 million tons in September to 5.23 million tons in October, 1987. Actual tons increased 1.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the October index level to 173.2(p).

From September, 1987, to October, 1987, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index increase of 2.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

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INDEXES AND COMPARISONS THROUGH OCTOBER, 1987

1967 = 100

	OCT 1987	SEPT 1987	AUG 1987	OCT 1986	Monthly % Change		Yearly % Change
					9/87 8/87	10/87 9/87	
Tonnage Index (adjusted) ¹	173.2p	169.5r	164.3f	157.1f	+ 3.2	+ 2.2	+10.2
Tonnage Index (unadjusted)	183.8p	181.2r	162.7f	170.4f	+11.4	+ 1.4	+ 7.9
Industrial Production Index ^{2,5}							
(total)	131.7	130.9	131.0	125.3	- 0.1	+ 0.6	+ 5.1
Manufacturers (total)	136.9	135.7	135.7	129.7	--	+ 0.8	+ 5.5
Non-durable	139.0	138.6	138.6	131.2	--	+ 0.3	+ 5.9
Durable	135.3	133.6	133.7	128.6	- 0.1	+ 1.3	+ 5.2
Producer Price Index ³							
(unadjusted)	311.4	310.4	310.5	290.5	--	+ 0.3	+ 7.2
Consumer Price Index ⁴							
(unadjusted)	345.3	344.4	342.7	330.5	+ 0.5	+ 0.3	+ 4.5
Tonnage Reported by 111 Carriers in Sept, 1987 (000 tons)	5,232	5,159	n.a.	5,052	n.a.	+ 1.4	+ 3.6

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 4 - Goods and services

* The October 1986 tonnage figure is taken from current reports received from carriers (October 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

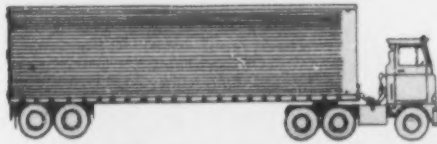
	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.0
June	131.6	136.9	144.4	135.4	144.2	161.6
July	128.5	149.9	143.5	131.0	152.2	161.3
August	129.8	137.5	145.4	135.1	153.8	164.3
September	128.9	139.1	141.8	136.0	155.7	169.5r
October	124.9	138.6	143.4	137.1	157.1	173.2p
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.8	158.9	160.3	162.4	165.0r	169.0p			

The moving average aids in smoothing out less significant monthly variations.



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TONNAGE INDEX INCREASES IN NOVEMBER

General freight carrier tonnage increased 0.5 points in November, 1987, from October, 1987 according to the ATA Truck Tonnage Index. At a level of 173.9(p) with 1967 = 100, the November tonnage is 0.3 percent above October's 173.4(r). The current month's volume is 17.8 points (11.4 percent) above the tonnage level in November, 1986.

The actual tons reported by motor carriers in the ATA survey decreased from 3.87 million tons in October to 3.48 million tons in November, 1987. Actual tons decreased 10.3%. Adjustments for variations due to seasonality and the number of working (trading) days increased the November index level to 173.9(p).

From October, 1987, to November, 1987, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 0.3%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH NOVEMBER, 1987

1967 = 100

	NOV 1987	OCT 1987	SEPT 1987	NOV 1986	Monthly % Change		Yearly % Change
					10/87 9/87	11/87 10/87	
Tonnage Index (adjusted) ¹	173.9p	173.4r	169.5f	156.1f	+ 2.3	+ 0.3	+11.4
Tonnage Index (unadjusted)	165.0p	184.0r	181.2f	143.6f	+ 1.5	-10.3	+14.9
Industrial Production Index ^{2,5} (total)	132.5	132.0	130.9	126.0	+ 0.8	+ 0.4	+ 5.2
Manufacturers (total)	137.5	137.0	135.7	130.4	+ 1.0	+ 0.4	+ 5.4
Non-durable	138.8	139.3	138.7	132.8	- 0.3	+ 0.4	+ 4.5
Durable	136.6	136.1	133.6	128.6	+ 1.9	+ 0.4	+ 6.2
Producer Price Index ³ (unadjusted)	311.9	311.4	310.4	298.7	+ 0.3	+ 0.2	+ 4.4
Consumer Price Index ⁴ (unadjusted)	345.8	345.3	344.4	330.8	+ 0.3	+ 0.1	+ 4.5
Tonnage Reported by 100 Carriers in Nov., 1987 (000 tons)	3,475	3,874	n.a.	3,028	n.a.	-10.3	+14.8

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100

3 - Finished goods (formerly Wholesale Price Index) 4 - Goods and services

* The November 1986 tonnage figure is taken from current reports received from carriers (November 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

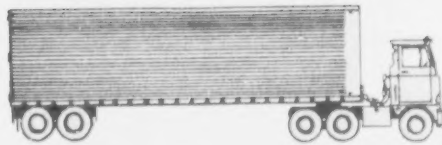
	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.9	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.0
June	131.6	136.8	144.4	135.4	144.2	161.6
July	128.5	149.9	143.5	131.0	152.2	161.3
August	129.8	137.5	145.4	135.1	153.8	164.3
September	128.9	139.1	141.8	136.0	155.7	169.5
October	124.9	138.6	143.4	137.1	157.1	173.4r
November	121.4	138.1	144.8	137.5	156.1	173.9p
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.8	158.9	160.3	162.4	165.0	169.1r	172.3p		

The moving average aids in smoothing out less significant monthly variations.



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TONNAGE INDEX DECREASES IN DECEMBER

--General freight carrier tonnage decreased 5.9 points in December, 1987, from November, 1987 according to the ATA Truck Tonnage Index. At a level of 169.6(p) with 1967 = 100, the December tonnage is 3.4 percent below November's 175.5(r). The current month's volume is 15.9 points (10.3 percent) above the tonnage level in December, 1986.

The actual tons reported by motor carriers in the ATA survey decreased from 3.45 million tons in November to 3.37 million tons in December, 1987. Actual tons decreased 2.2%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the December index level to 169.6(p).

From November, 1987, to December, 1987, Industrial Production index increased 0.2% compared to the adjusted general freight tonnage index decrease of 3.4%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for 1987 increased 7 percent compared to the same period in 1986 for the carriers in the survey.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH DECEMBER, 1987
1967 = 100

	DEC 1987	NOV 1987	OCT 1987	DEC 1986	Monthly % Change		Yearly % Change
					11/87 10/87	12/87 11/87	
Tonnage Index (adjusted) ¹	169.6p	175.5r	172.6f	153.7f	+ 1.7	- 3.4	+10.3
Tonnage Index (unadjusted) ²	162.8p	166.5r	183.1f	147.9f	- 9.1	- 2.2	+10.1
Industrial Production Index ^{2,5} (total)	133.3	133.1	132.5	126.4	+ 0.5	+ 0.2	+ 5.5
Manufacturers (total)	138.3	138.0	137.4	131.0	+ 0.4	+ 0.2	+ 5.6
Non-durable	140.3	139.5	138.3	133.5	+ 0.9	+ 0.6	+ 5.1
Durable	136.8	137.0	136.7	129.3	+ 0.2	- 0.1	+ 5.8
Producer Price Index ³ (unadjusted)	311.7	311.9	311.4	298.1	+ 0.2	- 0.1	+ 4.6
Consumer Price Index ⁴ (unadjusted)	345.7	345.8	345.3	333.1	+ 0.1	—	+ 3.3
Tonnage Reported by 89 Carriers in Dec., 1987 (000 tons)	3,373	3,450	n.a.	3,013	n.a.	+ 2.2	+11.9

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 4 - Goods and services

* The December 1986 tonnage figure is taken from current reports received from carriers (November 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

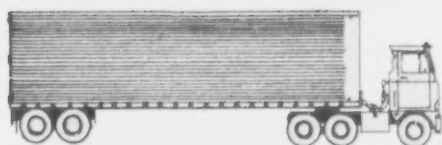
	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.0
June	131.6	136.8	144.4	135.4	144.2	161.6
July	128.5	149.9	143.5	131.0	152.2	161.3
August	129.8	137.5	145.4	135.1	153.8	164.3
September	128.9	139.1	141.8	136.0	155.7	169.5
October	124.9	138.6	143.4	137.1	157.1	172.6
November	121.4	138.1	144.8	137.5	156.1	175.5r
December	125.3	142.2	143.0	135.3	153.7	169.6p

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.8	158.9	160.3	162.4	165.0	168.8	172.5r	172.6p	

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TONNAGE INDEX DECREASES IN JANUARY

General freight carrier tonnage decreased 0.9 points in January, 1988 from December, 1987 according to the ATA Truck Tonnage Index. At a level of 172.5(p) with 1967 = 100, the January tonnage is 0.5 percent below December's 173.4(r). The current month's volume is 18.1 points (11.7 percent) above the tonnage level in January, 1987.

The actual tons reported by motor carriers in the ATA survey decreased from 3.56 million tons in December to 3.33 million tons in January, 1988. Actual tons decreased 6.5%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the January index level to 172.5(p).

From December, 1987, to January, 1988, Industrial Production index increased 0.1% compared to the adjusted general freight tonnage index decrease of 0.5%.

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INDEXES AND COMPARISONS THROUGH JANUARY, 1988

1967 = 100

	JAN 1988	DEC 1987	NOV 1987	JAN 1987	Monthly % Change 11/87 12/87	Yearly % Change
Tonnage Index (adjusted) ¹	172.5p	173.4r	176.2f	154.4f	- 1.6 - 0.5	+11.7
Tonnage Index (unadjusted)	155.6p	166.4r	167.2f	142.3f	- 0.5 - 6.5	+ 9.3
Industrial Production Index ^{2,5} (total)	133.8	133.6	133.0	126.5	+ 0.5 + 0.1	+ 5.8
Manufacturers (total)	138.9	138.5	137.9	130.8	+ 0.4 + 0.3	+ 6.2
Non-durable	141.2	140.6	139.4	134.2	+ 0.9 + 0.4	+ 5.2
Durable	137.2	137.1	136.7	128.5	+ 0.3 + 0.1	+ 6.8
Producer Price Index ³ (unadjusted)	115.7	115.4	115.4	111.2	-- + 0.3	+ 4.0
Consumer Price Index ⁴ (unadjusted)	104.5	104.1	104.2	100.5	- 0.1 + 0.4	+ 4.0
Tonnage Reported by 94 Carriers in Jan., 1988 (000 tons)	3,330	3,561	n.a.	3,115	n.a. - 6.5	+ 6.9

p - preliminary r - revised f - final n.a. - not applicable

- 1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
 3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The January 1987 tonnage figure is taken from current reports received from carriers (January 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	172.5p
February	127.3	141.8	138.0	141.2	158.9	
March	129.1	144.4	139.1	139.2	160.2	
April	130.6	145.6	137.6	144.5	158.0	
May	133.6	145.0	138.6	143.7	158.8	
June	136.7	144.8	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4r	

Note: All Data
1983 - 1987 Have
Been Updated In
This Table And
In The Following
"Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5r	174.0p
1988												

The moving average aids in smoothing out less significant monthly variations.

Each year the historical monthly truck tonnage index is re-analyzed to determine the seasonal and trading day factors for the upcoming year. In this process, the prior years' factors also become modified as then does the historic tonnage index. Thus, in this monthly release, the historic data is the revised tonnage index for 1983 through 1987. For your information, the point change difference in these values is shown below. Example: for Jan. 1983, the revised tonnage index is a 126.9; the previously published figure was 127.3; the revision resulted in a -0.4 point loss in that month.

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>
Jan.	-0.4	-0.1	+0.5	+1.0	+1.4
Feb.	+0.2	+0.2	-0.2	-0.4	-0.7
Mar.	+0.2	+0.4	-0.1	-0.3	-0.2
Apr.	+0.5	-0.4	+0.6	-1.0	+1.0
May	-0.2	+0.5	+0.8	+1.1	+0.3
Jun.	-0.1	+0.4	-0.6	-0.6	+0.4
Jul.	-0.2	-0.4	+0.2	NC	+0.4
Aug.	+0.5	+0.5	+0.3	-0.3	-0.7
Sep.	NC	-0.8	-1.2	-0.8	-1.0
Oct.	-1.4	-0.8	-1.2	-1.5	-1.7
Nov.	+0.3	NC	-0.3	-2.5	-2.2
Dec.	+0.4	+0.4	+0.8	+1.1	+2.6

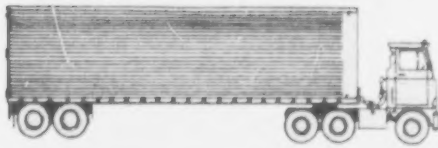
Below are the combined seasonal and trading day factors which will apply to the months of 1988. To translate the un-adjusted tonnage data into its adjusted level, divide the un-adjusted index by the seasonal and trading day factor.

Combined Seasonal and Trading Day
Adjustment Factor - 1988

Jan.	0.9015
Feb.	0.9868
Mar.	1.0907
Apr.	0.9856
May	0.9947
Jun.	1.0420
Jul.	0.9444
Aug.	1.0426
Sep.	1.0680
Oct.	1.0550
Nov.	0.9845
Dec.	0.9223

4/12/88

A 3075-1



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN FEBRUARY

General freight carrier tonnage decreased 3.9 points in February, 1988 from January, 1988 according to the ATA Truck Tonnage Index. At a level of 171.0(p) with 1967 = 100, the February tonnage is 2.2 percent below January's 174.9(r). The current month's volume is 12.1 points (7.6 percent) above the tonnage level in February, 1987.

The actual tons reported by motor carriers in the ATA survey increased from 3.47 million tons in January to 3.71 million tons in February, 1988. Actual tons increased 6.9%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the February index level to 171.0(p).

From January, 1983, to February, 1988, Industrial Production index increased 0.1% compared to the adjusted general freight tonnage index decrease of 2.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH FEBRUARY, 1988

1967 = 100

	FEB 1988	JAN 1988	DEC 1987	FEB 1987	Monthly % Change		Yearly % Change
					1/88 12/87	2/88 1/88	
Tonnage Index (adjusted) ¹	171.0p	174.9r	173.4f	158.9f	+ 0.9	- 2.2	+ 7.6
Tonnage Index (unadjusted)	168.8p	157.8r	166.5f	149.7f	- 5.2	+ 7.0	+12.8
Industrial Production Index ^{2,5} (total)	134.4	134.2	133.8	127.1	+ 0.3	+ 0.1	+ 5.7
Manufacturers (total)	139.3	139.1	138.8	132.0	+ 0.2	+ 0.1	+ 5.5
Non-durable	141.4	141.2	140.7	134.3	+ 0.4	+ 0.1	+ 5.3
Durable	137.9	137.5	137.4	130.3	+ 0.1	+ 0.3	+ 5.8
Producer Price Index ³ (unadjusted)	104.6	104.5	104.1	101.0	+ 0.4	+ 0.1	+ 3.6
Consumer Price Index ⁴ (unadjusted)	116.0	115.7	115.4	111.6	+ 0.3	+ 0.3	+ 3.9
Tonnage Reported by 88 Carriers in Feb., 1988 (000 tons)	3,709	3,468	n.a.	3,408	n.a.	+ 6.9	+ 8.8

p - preliminary r - revised f - final n.a. - not applicable

- 1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The February 1987 tonnage figure is taken from current reports received from carriers (February 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	174.9r
February	127.3	141.8	138.0	141.2	158.9	171.0p
March	129.1	144.4	139.1	139.2	160.2	
April	130.6	145.6	137.6	144.5	158.0	
May	133.6	145.0	138.6	143.7	158.8	
June	136.7	144.8	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

Note: All Data
1983 - 1987 Have
Been Updated In
This Table And
In The Following
"Moving Average"

* all data are final unless otherwise noted.

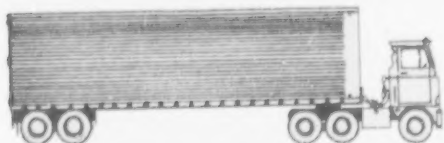
Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.8r
1988	173.1p											

The moving average aids in smoothing out less significant monthly variations.

5/10/88

A3075-1



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILE ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN MARCH

General freight carrier tonnage increased 4.9 points in March, 1988 from February, 1988 according to the ATA Truck Tonnage Index. At a level of 175.8(p) with 1967 = 100, the March tonnage is 2.9 percent above February's 170.9(r). The current month's volume is 15.6 points (9.7 percent) above the tonnage level in March, 1987.

The actual tons reported by motor carriers in the ATA survey increased from 3.52 million tons in February to 4.0 million tons in March, 1988. Actual tons increased 13.7%. Adjustments for variations due to seasonality and the number of working (trading) days increased the March index level to 175.8(p).

From February, 1988, to March, 1988, Industrial Production index increased 0.1% compared to the adjusted general freight tonnage index increase of 2.9%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for the first three months of 1988 increased 7.9 percent compared to the same period of 1987.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH MARCH, 1988

1967 = 100

	MARCH 1988	FEB 1988	JAN 1987	MARCH 1987	Monthly % Change		Yearly % Change
					2/88 1/87	3/88 2/88	
Tonnage Index (adjusted) ¹	175.8p	170.9r	175.0f	160.2f	- 2.3	+ 2.9	+ 9.7
Tonnage Index (unadjusted)	191.8p	168.6r	157.8f	171.3f	+ 6.8	+13.8	+12.0
Industrial Production Index ^{2,5}							
(total)	134.6	134.4	134.4	127.3	- -	+ 0.1	+ 5.7
Manufacturers (total)	139.8	139.5	139.5	132.2	- -	+ 0.2	+ 5.7
Non-durable	141.9	141.3	141.9	134.6	- 0.1	+ 0.1	+ 5.4
Durable	138.3	137.9	137.7	130.5	+ 0.1	+ 0.3	+ 6.0
Producer Price Index ³							
(unadjusted)	104.9	104.6	104.5	101.2	+ 0.1	+ 0.3	+ 3.7
Consumer Price Index ⁴							
(unadjusted)	116.5	116.0	115.7	112.1	+ 0.3	+ 0.4	+ 3.9
Tonnage Reported by 86 Carriers in March., 1988 (000 tons)	4,004	3,521	n.a.	3,684	n.a.	+13.7	+ 8.7

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The March 1987 tonnage figure is taken from current reports received from carriers (March 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	170.9r
March	129.1	144.4	139.1	139.2	160.2	175.8p
April	130.6	145.6	137.6	144.5	158.0	
May	133.6	145.0	138.6	143.7	158.3	
June	136.7	144.3	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1r	173.9p										

The moving average aids in smoothing out less significant monthly variations.

6/13/88

A 3075-1



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT,
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN APRIL

General freight carrier tonnage decreased 0.8 points in April, 1988 from March, 1988 according to the ATA Truck Tonnage Index. At a level of 174.5(p) with 1967 = 100, the April tonnage is 0.5 percent below March's 175.3(r). The current month's volume is 16.5 points (10.4 percent) above the tonnage level in April, 1987.

The actual tons reported by motor carriers in the ATA survey decreased from 5.14 million tons in March to 4.6 million tons in April, 1988. Actual tons decreased 10%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the April index level to 174.5(p).

From March, 1988, to April, 1988, Industrial Production index increased 0.7% compared to the adjusted general freight tonnage index decrease of 0.5%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH APRIL, 1988

1967 = 100

	APRIL 1988	MARCH 1988	FEB 1988	APRIL 1987	Monthly % Change		Yearly % Change
					3/88 2/87	4/88 3/88	
Tonnage Index (adjusted) ¹	174.5p	175.3r	171.0f	158.0f	+ 2.5	- 0.5	+10.4
Tonnage Index (unadjusted)	172.1p	191.3r	168.8f	159.1f	+13.3	-10.0	+ 8.2
Industrial Production Index ^{2,5}							
(total)	135.6	134.7	134.4	127.2	+ 0.2	+ 0.7	+ 6.6
Manufacturers (total)	140.9	140.0	139.5	132.0	+ 0.4	+ 0.6	+ 6.7
Non-durable	142.0	141.5	141.2	135.1	+ 0.2	+ 0.4	+ 5.1
Durable	140.1	138.9	138.3	129.8	+ 0.4	+ 0.9	+ 7.9
Producer Price Index ³							
(unadjusted)	105.5	104.9	104.6	101.9	+ 0.3	+ 0.6	+ 3.5
Consumer Price Index ⁴							
(unadjusted)	117.1	116.5	116.0	112.7	+ 0.4	+ 0.5	+ 3.9
Tonnage Reported by 101 Carriers in April, 1988 (000 tons)	4,627	5,143	n.a.	4,372	n.a.	-10.0	+ 5.8

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The April 1987 tonnage figure is taken from current reports received from carriers (April 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3r
April	130.6	145.6	137.6	144.5	158.0	174.5p
May	133.6	145.0	138.6	143.7	158.8	
June	136.7	144.8	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8r	173.6p									

The moving average aids in smoothing out less significant monthly variations.

7/13/88

A3075-1



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN MAY

General freight carrier tonnage increased 7.8 points in May, 1988 from April, 1988 according to the ATA Truck Tonnage Index. At a level of 182.1(p) with 1967 = 100, the May tonnage is 4.5 percent above April's 174.3(r). The current month's volume is 23.3 points (14.7 percent) above the tonnage level in May, 1987.

The actual tons reported by motor carriers in the ATA survey increased from 3.75 million tons in April to 3.88 million tons in May, 1988. Actual tons increased 3.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the May index level to 182.1(p).

From April, 1988, to May, 1988, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 4.5%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH MAY, 1988
1967 = 100

	<u>MAY</u> <u>1988</u>	<u>APRIL</u> <u>1988</u>	<u>MARCH</u> <u>1988</u>	<u>MAY</u> <u>1987</u>	<u>Monthly</u> <u>% Change</u>		<u>Yearly</u> <u>% Change</u>
					<u>4/88</u> <u>3/88</u>	<u>5/88</u> <u>4/88</u>	
Tonnage Index (adjusted) ¹	182.1p	174.3r	175.3f	158.8f	- 0.6	+ 4.5	+14.7
Tonnage Index (unadjusted)	177.7p	171.9r	191.2f	154.2f	-10.1	+ 3.4	+15.2
Industrial Production Index ^{2,5} (total)	136.0	135.5	134.7	128.3	+ 0.6	+ 0.4	+ 6.0
Manufacturers (total)	141.5	140.8	140.0	133.1	+ 0.6	+ 0.5	+ 6.3
Non-durable	141.8	142.1	141.8	136.6	+ 0.2	- 0.2	+ 3.8
Durable	141.2	139.9	138.8	130.6	+ 0.8	+ 0.9	+ 8.1
Producer Price Index ³ (unadjusted)	106.5	105.5	104.9	102.6	+ 0.6	+ 0.9	+ 3.8
Consumer Price Index ⁴ (unadjusted)	117.5	117.1	116.5	111.9	+ 0.5	+ 0.3	+ 5.0
Tonnage Reported by 101 Carriers in May, 1988 (000 tons)	3,879	3,752	n.a.	3,553	n.a.	+ 3.4	+ 9.2

p - preliminary r - revised f - final n.a. - not applicable

- 1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The May 1987 tonnage figure is taken from current reports received from carriers (May 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3
April	130.6	145.6	137.6	144.5	158.0	174.3r
May	133.6	145.0	138.6	143.7	158.8	182.1p
June	136.7	144.8	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

* all data are final unless otherwise noted.

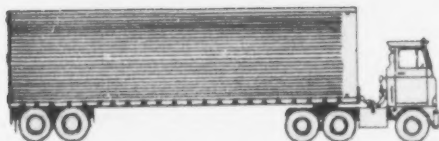
Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8	173.5r	177.2p								

The moving average aids in smoothing out less significant monthly variations.

8/16/88

A3075-1



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN JUNE

General freight carrier tonnage increased 6.1 points in June, 1988 from May, 1988 according to the ATA Truck Tonnage Index. At a level of 184.5(p) with 1967 = 100, the June tonnage is 3.4 percent above May's 178.4(r). The current month's volume is 22.5 points (13.9 percent) above the tonnage level in June, 1987.

The actual tons reported by motor carriers in the ATA survey increased from 4.49 million tons in May to 4.87 million tons in June, 1988. Actual tons increased 8.3%. Adjustments for variations due to seasonality and the number of working (trading) days increased the June index level to 184.5(p).

From May, 1988, to June, 1988, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 3.4%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for the first six months of 1988 increased 7.1 percent compared to the same period of 1987.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH JUNE, 1988

1967 = 100

	JUNE 1988	MAY 1988	APRIL 1988	JUNE 1987	Monthly % Change		Yearly % Change
					5/88 4/88	6/88 5/88	
Tonnage Index (adjusted) ¹	184.5p	178.4r	174.9f	162.0f	+ 2.0	+ 3.4	+13.9
Tonnage Index (unadjusted)	192.3p	177.5r	172.5f	169.6f	+ 2.9	+ 8.3	+13.4
Industrial Production Index ^{2,5} (total)	136.6	136.1	135.4	129.2	+ 0.5	+ 0.4	+ 5.7
Manufacturers (total)	141.9	141.6	140.7	133.8	+ 0.6	+ 0.2	+ 6.1
Non-durable	142.2	142.1	142.1	137.7	- -	+ 0.1	+ 3.3
Durable	141.7	140.2	139.7	131.1	+ 0.4	+ 1.1	+ 8.1
Producer Price Index ³ (unadjusted)	107.4	106.5	105.5	103.0	+ 0.9	+ 0.8	+ 4.3
Consumer Price Index ⁴ (unadjusted)	118.0	117.5	117.1	113.5	+ 0.3	+ 0.4	+ 4.0
Tonnage Reported by 91 Carriers in June, 1988 (000 tons)	4,867	4,493	n.a.	4,570	n.a.	+ 8.3	+ 6.5

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days

2 - Seasonally adjusted

5 - 1977=100

3 - Finished goods (formerly Wholesale
Price Index) 1982 = 100

4 - Goods and services 1982 high 1984 = 100

* The June 1987 tonnage figure is taken from current reports received from carriers (June 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

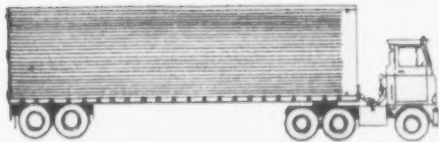
	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3
April	130.6	145.6	137.6	144.5	158.0	174.9
May	133.6	145.0	138.6	143.7	158.8	178.4r
June	136.7	144.8	134.8	143.6	162.0	184.5p
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8	173.7	176.2r	179.3p							

The moving average aids in smoothing out less significant monthly variations.



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN JULY

General freight carrier tonnage decreased 14.4 points in July, 1988 from June, 1988 according to the ATA Truck Tonnage Index. At a level of 170.3(p) with 1967 = 100, the July tonnage is 7.8 percent below June's 184.7(r). The current month's volume is 8.6 points (5.3 percent) above the tonnage level in July, 1987.

The actual tons reported by motor carriers in the ATA survey decreased from 4.27 million tons in June to 3.57 million tons in July, 1988. Actual tons decreased 16.4%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the July index level to 170.3(p).

From June, 1988, to July, 1988, Industrial Production Index increased 0.8% compared to the adjusted general freight tonnage index decrease of 7.8%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH JULY, 1988

1967 = 100

	JULY 1988	JUNE 1988	MAY 1988	JULY 1987	Monthly % Change		Yearly % Change
					6/88 5/88	7/88 6/88	
Tonnage Index (adjusted) ¹	170.3p	184.7r	178.5f	161.7f	+ 3.5	- 7.8	+ 5.3
Tonnage Index (unadjusted)	160.8p	192.4r	177.6f	159.7f	+ 8.3	-16.4	+ 0.7
Industrial Production Index ^{2,5} (total)	137.7	136.6	136.1	130.6	+ 0.4	+ 0.8	+ 5.4
Manufacturers (total)	143.1	142.0	141.7	135.5	+ 0.2	+ 0.8	+ 5.6
Non-durable	143.6	142.5	141.9	138.4	+ 0.4	+ 0.8	+ 3.8
Durable	142.8	141.7	141.5	133.4	+ 0.1	+ 0.8	+ 7.0
Producer Price Index ³ (unadjusted)	107.8	107.4	106.5	103.5	+ 0.8	+ 0.4	+ 4.2
Consumer Price Index ⁴ (unadjusted)	118.5	118.0	117.5	113.8	+ 0.4	+ 0.4	+ 4.1
Tonnage Reported by 97 Carriers in July, 1988 (000 tons)	3,571	4,273	n.a.	3,562	n.a.	-16.4	+ 0.3

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The July 1987 tonnage figure is taken from current reports received from carriers (July 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3
April	130.6	145.6	137.6	144.5	158.0	174.9
May	133.6	145.0	138.6	143.7	158.8	178.5
June	136.7	144.8	134.8	143.6	162.0	184.7r
July	149.7	143.1	131.2	152.2	161.7	170.3p
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

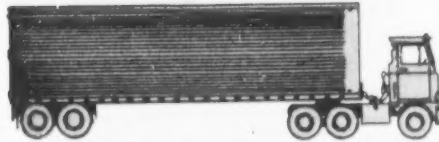
* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8	173.7	176.2	179.4r	177.8p						

The moving average aids in smoothing out less significant monthly variations.

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10/1/88



MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN AUGUST

General freight carrier tonnage increased 5.7 points in August, 1988 from July, 1988 according to the ATA Truck Tonnage Index. At a level of 178.1(p) with 1967 = 100, the August tonnage is 3.3 percent above July's 172.4(r). The current month's volume is 14.5 points (8.9 percent) above the tonnage level in August, 1987.

The actual tons reported by motor carriers in the ATA survey increased from 3.64 million tons in July to 4.15 million tons in August, 1988. Actual tons increased 14.1%. Adjustments for variations due to seasonality and the number of working (trading) days increased the August index level to 178.1(p).

From July, 1988, to August, 1988, Industrial Production index increased 0.2% compared to the adjusted general freight tonnage index increase of 3.3%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

p - preliminary

r - revised

f - final

INDEXES AND COMPARISONS THROUGH AUGUST, 1988

1967 = 100

	AUGUST 1988	JULY 1988	JUNE 1988	AUGUST 1987	Monthly % Change		Yearly % Change
					7/88 6/88	8/88 7/88	
Tonnage Index (adjusted) ¹	178.1p	172.4r	184.6f	163.6f	- 6.6	+ 3.3	+ 8.9
Tonnage Index (unadjusted)	185.7p	162.7r	192.4f	162.7f	-15.4	+14.1	+14.1
Industrial Production Index ^{2,5} (total)	138.2	137.9	136.5	131.0	+ 1.0	+ 0.2	+ 5.5
Manufacturers (total)	143.7	143.4	142.1	135.7	+ 0.9	+ 0.2	+ 5.9
Non-durable	144.2	144.1	142.7	138.6	+ 1.0	+ 0.1	+ 4.0
Durable	143.3	142.9	141.7	133.7	+ 0.3	+ 0.3	+ 7.2
Producer Price Index ³ (unadjusted)	108.0	107.8	107.4	103.8	+ 0.4	+ 0.2	+ 4.0
Consumer Price Index ⁴ (unadjusted)	119.0	118.5	118.0	114.1	+ 0.4	+ 0.4	+ 4.3
Tonnage Reported by 91 Carriers in August, 1988 (000 tons)	4,151	3,637	n.a.	3,672	n.a.	+14.1	+13.0

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days

2 - Seasonally adjusted

5 - 1977=100

3 - Finished goods (formerly Wholesale
Price Index) 1982 = 100

4 - Goods and services 1982 high 1984 = 100

* The August 1987 tonnage figure is taken from current reports received from carriers (August 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3
April	130.6	145.6	137.6	144.5	158.0	174.9
May	133.6	145.0	138.6	143.7	158.8	178.5
June	136.7	144.8	134.8	143.6	162.0	184.6
July	149.7	143.1	131.2	152.2	161.7	172.4r
August	138.0	145.9	135.4	153.5	163.6	173.1p
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	175.2	
December	142.6	143.4	136.1	154.3	173.4	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8	173.7	176.2	179.3	178.5r	178.4p					

The moving average aids in smoothing out less significant monthly variations.